



GENESEE COUNTY LAND BANK AUTHORITY (GCLBA)

COMMERCIAL & CORPORATE PROPERTY INTEREST APPLICATION

Please complete a separate application for each parcel.

To purchase a GCLBA owned property AS IS, with or without a structure that is zoned commercial or will be used for commercial purposes, complete this form and return it to the *Genesee County Land Bank Authority*. Please review our Priorities, Policies, and Procedures before completing this application (see www.thelandbank.org/policies.asp).

Application will NOT be processed if not completed in its entirety.

CONTACT INFORMATION

Name of Applicant: _____

Name of Corporation/Business: _____

Mailing Address: _____

City, State, Zip: _____

Daytime Phone #: _____

Alternate Phone #: _____

Fax Number: *(optional)*: _____

Email Address *(optional)*: _____

PROPERTY INFORMATION

GCLBA property address and parcel ID #: _____

Description of property in its existing condition: _____

Purchase offer amount *(if applicable)*: _____

PROPOSED PROPERTY REUSE/IMPROVEMENTS

Property will be used for:

- Residential Commercial Industrial Other

Property will be occupied by:

- Owner Renter Business Other

Please submit this completed application to the Genesee County Land Bank Authority, 452 S. Saginaw St., Second Floor, Flint, Michigan 48502 Phone: 810.257.3088 Fax: 810.257.3090 www.thelandbank.org
Please allow at least 30 days for your application to be processed.

REDEVELOPMENT PLANS

Description of planned improvements/renovation (*Please attach separate sheet if necessary*):

Development Team description (*List names of developer, contractors, lead construction lender, architects, project managers, consultants, marketing agent, etc.*):

Timeline for renovation/improvement: _____

PROJECT FINANCING

Cost of renovation/improvements: _____

Description of how acquisition and improvement/renovation will be financed: _____

Note: The Genesee County Land Bank Authority may place a lien on the property or enter into a development agreement with the purchaser to guarantee that the proposed renovations/improvements are completed to GCLBA standards.

Please attach the following documents:

- Pre-qualification letter from lender (if applicable),**
- Most recent audited financial statement,**
- Development budget,**
- Operating budget for rental transaction, and**
- List of potential tenants and pre-lease agreements for rental transactions.**

You will be given a quit claim deed with purchase. If desired, title insurance is the responsibility of the purchaser. All property is sold AS IS.

To the best of my knowledge, the information provided in this application is true and in compliance with GCLBA Policies and Procedures (see www.thelandbank.org/policies.asp). I understand that the GCLBA staff will review this request and confirm that it is in compliance with these Policies and Procedures, as well as existing GCLBA and neighborhood plans. I also understand that this form is a statement of interest only. Receiving it does not commit the GCLBA to transfer property.

Signature of Applicant: _____ Date: _____

